

May 24, 1960

An adjourned meeting of the City Council was held in the Municipal Court Room on May 24, 1960, at 7:30 P. M. with Mayor B. E. Ball presiding.

Present: B. E. Ball, Sol Cury, W. R. Hamner, & J. C. Holcomb
Absent: F. W. Glass

Mr. Ball announced that this meeting was for the purpose of a public hearing on the Budget. Mr. Norton read the Recap of the Budget for the year beginning July 1, 1960, and ending June 30, 1961. There being no visitors present, the following resolution was introduced by Sol Cury, seconded by W. R. Hamner and carried by unanimous roll call vote: #1674

BE IT RESOLVED that the budget as published and read be and the same is hereby passed on first reading for the City of Norton for the fiscal year beginning July 1, 1960, and ending June 30, 1961.

BE IT FURTHER RESOLVED that the levies for taxes for the fiscal year beginning July 1, 1960, and ending June 30, 1961, be set as follows:

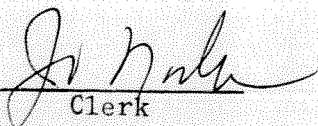
Real Estate - \$4.50
Personal Property - \$5.50
Machinery & Tools - \$5.50
Real Public Service - \$4.50
Personal Property Public Service - \$5.50
The above tax rates to apply on each \$100.00 of assessed valuation.
That the license tax on automobiles be fixed at \$10.00 per annum.

On motion by Sol Cury, seconded by W. R. Hamner and carried by unanimous roll call vote of all members present, the following resolution was passed: #1675

RESOLVED that Mayor B. E. Ball be authorized to negotiate a note with the First National Bank of Norton, Virginia, in an amount not exceeding \$70,000.00 to be used for payment of construction costs of the new addition of the J. I. Burton High School. Said money to be borrowed from the bank in amounts as required to meet the obligations of the city and to be repaid from current revenues in the year 1960-61.

Mr. Norton advised council as to what was being done about the special Census. A lengthy discussion followed. #1673 P24

There being no further business before the council same adjourned.


Clerk


Mayor